

Salvatore Biasco

Frederick M. Hess, Michael Q. McShane

Die Europäische Zentralbank: Herrschaft abseits von Volkssouveränität Paul Steinhardt, 2024-05-15 Geld regiert die Welt, lautet eine Redewendung. Dieser Spruch, so Paul Steinhardt, lässt sich mit Blick auf das Finanzwesen durchaus bestätigen. Denn dort hat sich eine politische Entscheidungsmacht konzentriert, die unter Umgehung demokratischer Prozeduren agiert und das Gemeinwohlinteresse missachtet. Es gilt daher, den Blick auf die Geldmacher und ihre damit verbundene Macht zu lenken. Einer der wichtigsten Geldmacher ist die Europäische Zentralbank (EZB), um deren Tätigkeit es in diesem Buch geht. Laut Steinhardt erweist sich die Politik der EZB zunehmend als Form einer Herrschaft, die man mit dem Begriff des autoritären Liberalismus kennzeichnen sollte. Diese These wird durch das Urteil des deutschen Bundesverfassungsgerichts im Jahr 2015 zu den Staatsanleihekaufprogrammen der EZB bestätigt. Die unkonventionelle Geldpolitik der EZB habe Verteilungswirkungen, die sich demokratisch nicht legitimieren lassen, lautete der Vorwurf. Ihre Beendigung im Zuge der Zinswende ist allerdings nicht als Fortschritt zu werten. Denn damit wird die Finanzstabilität gefährdet, wie der Zusammenbruch der Silicon Valley Bank belegte. Geldpolitik erweist sich bei genauerem Hinsehen als eine Form des Klassenkampfes, bei dem sich Zentralbanken eindeutig auf die Seite des Kapitals schlagen. Steinhardt plädiert deshalb für eine Reform des Geldsystems, die seiner Marktkonformität einen Riegel vorschiebt und die Geldmacher zwingt, sich stärker am Gemeinwohlinteresse zu orientieren.

Werte im Wandel Hendrik Eisenmann, 2015 Die seit dem Jahr 2007 offensichtlich gewordenen ökonomischen Probleme vieler marktwirtschaftlich orientierter Länder sind nach wie vor ungelöst. Eine tiefgreifende Ursachenanalyse verdeutlicht, zu welcher instabiler Situation die Wechselwirkungen von mathematisch schlüssigen, jedoch zu stark vereinfachenden Kapitalmarkt- und Wirtschaftstheorien und darauf aufbauender Wirtschaftspolitik geführt haben. Eine vereinheitlichende Interpretation komplexer Theorien von Wissenschaftlern wie Mandelbrot und Myrdal zeigt, dass die institutionellen Rahmenbedingungen des Zusammenspiels der Zentralbanken, Kreditinstitute und Regierungen überholt sind und der Evolution von Gesellschaftssystemen letztendlich zum Opfer fallen werden. Auf welche Weise Geldwertstabilität ohne die auf Dauer unmögliche Aufgabe der Inflationssteuerung der Zentralbanken erreicht werden kann, wird die entscheidende Herausforderung der Wirtschaftswissenschaften sein.

Reforming Capitalism for the Common Good Whalen, Charles J., 2022-08-23 In this book of carefully selected essays,

Charles Whalen presents constructive analyses of vital economic problems confronting the United States since the 1970s, giving special attention to challenges facing working families. The analyses are grounded in Whalen's career of more than three decades, during which he has gleaned insight from institutional and post-Keynesian economics and contributed to national economic policy-making, equitable regional development, and worker engagement in business decisions. The result is a compelling case for reforming capitalism by addressing workers' interests as an integral part of the common good, and for reconstructing economics in the direction of post-Keynesian institutionalism.

Classical Economics Today Marcella Corsi, Jan Kregel, Carlo D'Ippoliti, 2018-01-22 Classical Economics Today: Essays in Honor of Alessandro Roncaglia is a collection of essays that pays tribute to Alessandro Roncaglia whose research is based on Schumpeter's dictum that good economics must encompass history, economic theory and statistics, and therefore does not generally take the form of elegant formal models that are applicable to all and everything. In this direction, Roncaglia is inspired by the Classical economists of the past and becomes a model for present-day Classical economists. A perceptible family air imbues the essays: all the contributors are friends of Roncaglia and see his personality and his interests as a common point of reference.

Financial Instability and Economic Security After the Great Recession Charles J. Whalen, 2011-01-01 This book advances the re-unification of the Institutionalist and Keynesian traditions, now unstoppable, which when last combined eighty years ago proved the power of progressive and pragmatic thought. Let the spirit of Keynes and Commons inspire our new era and perhaps this time a coherent, enduring and useful academic economics may also result. James K. Galbraith, President, Association for Evolutionary Economics (2012) Financial Instability and Economic Security after the Great Recession is a welcomed volume for a variety of reasons. The book does a good job of: 1) surveying the foundations of Post-Keynesian Institutionalism (PKI); 2) unfolding new ways of understanding and appreciating the economic and institutional insights of Hyman Minsky (which are many); and 3) providing new economic analysis into the recent financial crisis both in the United States and globally. . . How uncertainty affects institutions and individual behavior is something that needs more exploration, and this volume contributes to a much-needed discussion on how both institutionalists and Post-Keynesians can work together on this. . . a very interesting and stimulating book that provides some new insights in the development of both Institutionalist and Post-Keynesian thought. Heterodox Economics Newsletter This important and fascinating book confirms that policymakers would do well to brush up on their reading of Hyman Minsky as they wrestle with the ongoing effects of the global financial crisis. It makes a compelling case for understanding the current situation as a crisis of capitalism and a system that veers between stability and instability and for managing and regulating economies on the basis of Minsky's insight that stability breeds instability. Minsky's insight was psychological, not merely economic, and this volume furthers the argument for including disciplines such as psychology and philosophy in understanding markets. It

also helps us recognize the truth that, in the end, economies are human constructs and it will require strong doses of humanism to successfully manage our economic future. Æ Michael E. Lewitt, Harch Capital Management and author of *The Death of Capital: How Creative Policy Can Restore Stability* ÆThe volume offers an intriguing economic frame that vastly broadens the possibilities for economic research and shifts the focus of economists from markets to people. . . This volume makes a coherent and articulate case for a new interpretation of existing economic theories with long traditions that could help inform both research and policy in the future. Æ Christian Weller, *Perspectives on Work* ÆA failing orthodoxy calls out for powerful alternatives. Neoclassical economics is that failed orthodoxy; Whalen and his contributors are the critical alternative. In this finely orchestrated edited volume, the contributors take turns wielding a sledgehammer to demolish the weakened edifice of neoclassical theory. Then, each adds a brick to a new theoretical foundation as they work together to expand upon the Post-Keynesian Institutional approach, especially the ideas laid down by Hyman Minsky. Their critique is clear and the alternative theory and policies they present are critical for anyone trying to understand the nature and operation of market-based economies. Æ Dorene Isenberg, University of Redlands, US ÆA convergence of Post Keynesian and Institutional economics, which have much in common, offers a sound and practical way forward after the Great Recession. By drawing inspiration from Hyman Minsky and tracing similarities in the economics of Veblen, Commons and Keynes, this book pursues such a convergence in an original and thought-provoking manner. The result is a new way of thinking about economics, one based on serious economic theory and rooted firmly in economic reality. Æ Philip Arestis, University of Cambridge, UK ÆFinancial Instability and Economic Security after the Great Recession explores the close relationship between Institutional and Post Keynesian economics, thereby contributing greatly to our understanding of the recent Æ indeed, still ongoing Æ crisis in the U.S. economy and global financial markets. Together these two schools of thought provide coherent diagnoses and prescriptions that are wholly lacking in orthodox neoclassical theory. We are reminded that institutions matter, unregulated financial markets are not self-correcting, economies stall at equilibriums far below potential, and activist government is the only path to rebuilding a stable and balanced economy. This book will help greatly in the important task of rethinking economics and pointing us in the direction of reform and recovery. Æ Timothy A. Canova, Chapman University School of Law, US ÆFor those who take the work of Hyman Minsky seriously, this collection of essays provides a most welcome and refreshing examination of modern economic reality. It also demonstrates just how fruitful a conjoining of Post Keynesian and Institutional theory can be. Whalen has chosen his authors wisely, and, taken as a whole, their contributions provide an illuminating inquiry into what Minsky called Æmoney-manager capitalismÆ. The authors continue in the Minsky tradition, complementing his theoretical work and driving it forward. I highly recommend this book to not only economists who consider themselves Post Keynesian or Institutional, but to all who are looking for a way out of the theoretical impasse posed by conventional economics. Æ John Henry, University of Missouri-Kansas City, US ÆIn

the 1930s, economic theory and policy underwent dramatic change; such a shift occurs rarely and only in times of great calamity. We are in a similar period today, and this book enlightens economic policy and contributes to change that is ongoing in the mainstream of economic thinking. Economists and policymakers alike will benefit from this book.

• Ronnie J. Phillips, Colorado State University, US • Charles Whalen has been the torch-bearer for Post-Keynesian Institutionalism for many years. The fruit of his thought and time is reaped in the publication of this valuable work that should be of interest to all economists, particularly those concerned with the macroeconomic workings of the real economy. While there are multiple authors, Whalen wrote or co-authored half of the chapters, giving the book coherence not usually found in a collection of essays; a first-rate book.

• Charles K. Wilber, University of Notre Dame, US • The end of the Great Moderation (a period characterized by modest business cycles) and the demise of its intellectual underpinnings, such as the efficient market hypothesis, opens the door to fresh thinking about the evolution of the US and world economies. This volume responds with a compendium of insights that grow out of Post-Keynesian Institutionalism. Central constructs in the analysis • essential to understanding the new Great Instability and to generating constructive policy responses • include money-manager capitalism, financial regulation, and economic evolution. The book provides a persuasive basis for reconstructing macroeconomics and for finding sets of policies that could lead to greater world prosperity. This is an important contribution, since much of the intellectual and policy response to the current crisis has challenged the status quo very little and has not inoculated the global economy from further instability.

• Kenneth P. Jameson, University of Utah, US • This book makes a major contribution toward developing an economic framework to address the policy failures that precipitated the 2007•2009 financial crisis and slowed recovery from the Great Recession. It begins that process with wonderfully clear analyses of the influence of earlier non-classical economic thinkers on Keynes and Minsky and then uses their insights and hypotheses to critique the economic thinking that failed to anticipate the crisis. But, unlike many other excellent analyses of recent events, it also identifies policy options capable of preventing future crises and ensuring a more rapid recovery. The authors have laid a strong foundation for the theoretical perspective required to secure the broadly shared prosperity that many view as the overriding objective of an economic system.

• Jane D•Arista, University of Massachusetts at Amherst, US • Institutionalists and Post Keynesians have a great deal in common, so much so that it is surprising how little cooperation there has been between them. This innovative and engaging volume will help to put this right. Several of the contributors identify the ideas of Hyman Minsky as providing a bridge between the two traditions (in much the same way as Micha Kalecki connects Post Keynesian and Marxian thought), suggesting important ways these camps can profit from each other•s insights. Across the volume, the crucial concepts of •futurity•, expectations and fundamental uncertainty shape the authors• approach to economic theory, while an insistence on the need for a •more wisely managed capitalism• unites their policy discussions. This book deserves to be widely read; it will have important consequences.

• John E. King, La Trobe University, Australia

This timely book rethinks economic theory and policy by addressing the problem of economic instability and the need to secure broadly shared prosperity. It stresses that advancing economics in the wake of the Great Recession requires an evolutionary standpoint, greater attention to uncertainty and expectations, and the integration of finance into macroeconomics. The result is a broader array of policy options and challenges than conventional economics presents. Building on the pioneering work of Thorstein Veblen, John R. Commons and John Maynard Keynes, the authors synthesize key insights from Institutional and Post Keynesian economics into Post-Keynesian Institutionalism. Then they use that framework to explore an array of economic problems confronting the United States and the world. Inspired by the work of Hyman Minsky, the authors place financial relations at the center of their analysis of how economies operate and change over time. Students and scholars of macroeconomics and public policy will find this book of interest, as will a wider audience of financial analysts, policymakers and citizens interested in understanding economic booms and downturns.

The Oxford Handbook of Italian Politics Erik Jones, Gianfranco Pasquino, 2015-11-05 The Oxford Handbook of Italian Politics provides a comprehensive look at the political life of one of Europe's most exciting and turbulent democracies. Under the hegemonic influence of Christian Democracy in the early post-World War II decades, Italy went through a period of rapid growth and political transformation. In part this resulted in tumult and a crisis of governability; however, it also gave rise to innovation in the form of Eurocommunism and new forms of political accommodation. The great strength of Italy lay in its constitution; its great weakness lay in certain legacies of the past. Organized crime—popularly but not exclusively associated with the mafia—is one example. A self-contained and well entrenched 'caste' of political and economic elites is another. These weaknesses became apparent in the breakdown of political order in the late 1980s and early 1990s. This ushered in a combination of populist political mobilization and experimentation with electoral systems design, and the result has been more evolutionary than transformative. Italian politics today is different from what it was during the immediate post-World War II period, but it still shows many of the influences of the past.

Economics and Diversity Carlo D'Ippoliti, 2011-05-15 The bulk of contemporary economics assumes rather than explains differences between people or groups of people. Yet, many of these differences are produced by society or they imply differing opportunities and outcomes. This book argues that economists should concern themselves with the explanation of the social causes and effects of such differences. D'Ippoliti introduces the concept of diversity to summarise all differences that are of social origin and that a theory or model seeks to explain. This contrasts with the traditional concept of heterogeneity that instead refers to differences that are deemed to be exogenous of economic theory. In approaching this, the book ranges from the fields of methodology and history of economics to applied empirical work, as well as gender diversity which is considered in depth. The analysis of the thinking of two major economists of the past, John Stuart Mill and Gustav Schmoller, demonstrates how gender diversity exemplifies some of the fundamental issues in economics, such as the

division of labour, society's capacity to reproduce itself, and the role of social institutions and their impact on individual and collective behaviour. The book maintains that growth of GDP and of the services sector cannot be trusted to automatically bring about greater inclusion of women in the labour market. Active policy interventions are needed, spanning from the removal of discrimination to the provision of public services and the establishment of fair competition in the market, along with an improved division of social and political power between the sexes. This work will be of interest to researchers and students focusing on the history of economic thought, labour economics, social policy and gender studies.

A Compendium of Italian Economists at Oxbridge Mauro Baranzini, Amalia Mirante, 2016-09-21 This study examines five decades of Italian economists who studied or researched at the Universities of Oxford and Cambridge between the years 1950 and 2000. Providing a detailed list of Italian economists associated with Hicks, Harrod, Bacharach, Flemming, Mirrlees, Sen and other distinguished dons, the authors examine eleven research lines, including the Sraffa and the neo-Ricardian school, the post-Keynesian school and the Stone's and Goodwin's schools. Baranzini and Mirante trace the influence of the schools in terms of 1) their fundamental role in the evolution of economic thought; 2) their promotion of four key controversies (on the measurement of technical progress, on capital theory, on income distribution and on the inter-generational transmission of wealth); 3) the counter-flow of Oxbridge scholars to academia in Italy, and 4) the invigoration of a third generation of Italian economists researching or teaching at Oxbridge today. A must-read for all those interested in the way Italian and British research has shaped the study and teaching of economics.

The Committee to Destroy the World Michael E. Lewitt, 2016-03-15 An updated examination of what's weakening the U.S. economy, and how to fix it *The Committee to Destroy the World: Inside the Plot to Unleash a Super Crash on the Global Economy* is a passionate and informed analysis of the struggling global economy. In this masterfully conceived and executed work, Michael Lewitt, one of Wall Street's most respected market strategists and money managers, updates his groundbreaking examination of the causes of the 2008 crisis and argues that economic and geopolitical conditions are even more unstable today. His analysis arrives in time for the impending economic and geopolitical debates of the 2016 election season. Lewitt explains in detail how debt has now overrun the world's capacity, how federal policies of the past few decades have created a downward vortex sapping growth and vitality from the American economy, and how greed and corruption are preventing reform. The financial crisis created tens of trillions of debt, leaving investors to pay a huge price for these policy failures: The highest asset inflation we've seen in our lifetimes, although the government claims there isn't enough inflation More than \$2 trillion of stock buybacks funded with low cost debt that are artificially inflating stock prices The Federal Reserve and other global central banks becoming the largest buyers of government debt in order to suppress interest rates An M&A boom resulting from companies needing to find growth outside of their core businesses While the financial media misses the story, Lewitt pulls no punches explaining how all of these trends are leading to the brink of another crisis. Lewitt

lays out a survival plan for the average investor to protect their assets when the debt bubble bursts. The first edition of this book expressed hope that policymakers would not let the financial crisis go to waste. This book urges investors to learn from the crushed hope and take action before the next crisis.

Understanding Financial Crises Ensar Yilmaz,2020-07-30 Incorporating a broad range of economic approaches, *Understanding Financial Crises* explores the merits of various arguments and theories which have been used to explain the causes of financial crises. The book explores eight of these different explanations: underconsumption, debt accumulation, financialization, income inequality, financial fragility, tendency of rate of profit to fall, human behavior, and global imbalances. The introduction provides a brief overview of each argument along with a comparison of their relative merits. Each chapter then introduces one of the arguments, explores a historical case, and focuses on the insights that can be gleaned into the global crisis in 2007–2008. The book draws on insights from various schools of thought including post-Keynesian economics, Marxist economics, behavioral economics, neoclassical economics, and more, to provide a pluralist overview of the causes of economic crises in general and the Great Recession in particular. This book marks a significant contribution to the literature on economic and financial crises, political economy and heterodox economics. It is well suited to academicians, practitioners, and financial analysts working within the relevant fields.

Economic Policy, Crisis and Innovation Maria Cristina Marcuzzo, Antonella Palumbo, Paola Villa,2019-11-21 This book is a Festschrift to Annamaria Simonazzi and embraces the themes that she has contributed to over the years through her insightful and inspiring works. It brings together contributions from a number of distinguished European economists, which pay tribute to her by engaging in a dialogue with her research, simultaneously reflecting on the process of growing economic disintegration in the European Union, its causes and its possible remedies. The book shows the deep interrelations between macroeconomic issues and the social sphere, and points to the need to rethink the very foundations of European economic policies as an effective antidote to growing imbalances and disintegration. In particular, the effects of austerity are assessed alongside the dimensions of inequality, gender discrimination, poverty, and unemployment, broadening the perspective also beyond the Eurozone. The authors envision a progressive society, in which investments in research and intelligent industrial policies govern the processes of technological change and drive the economy towards a more efficient and more equal model of development characterized by high productivity and high wages. While some chapters deal directly with policy issues, policy suggestions and proposals are scattered throughout the whole book. This volume will appeal to academics, economists, and policy-makers interested in understanding the policy response of European institutions to the challenges posed by both the Great Recession and subsequent developments in the European economies. The book is written in an engaging and accessible way, and the themes are broad enough to generate interest from the international public.

Educational Entrepreneurship Today Frederick M. Hess, Michael Q. McShane,2021-03-04 In Educational

Entrepreneurship Today, Frederick M. Hess and Michael Q. McShane assemble a diverse lineup of high-profile contributors to examine the contexts in which new initiatives in education are taking shape. They inquire into the impact of entrepreneurship on the larger field—including the development and deployment of new technologies—and analyze the incentives, barriers, opportunities, and tensions that support or constrain innovation. Over the past decade, entrepreneurship has moved from the periphery to the center of education reform. Policy measures, philanthropic support, and venture capital increasingly promote initiatives that drive innovation within and outside the traditional education sector. These initiatives have included spectacular successes, like Khan Academy, Teach For America, and Wireless Generation, as well as highly visible failures, like the InBloom data warehouse. Educational Entrepreneurship Today offers critical perspectives on the impact of entrepreneurship and also includes lessons from leading entrepreneurs, in which they use case studies drawn from their own experience to illustrate the realities of leading disruptive change in education and pose guiding questions for the next generation of innovators. In a time of increasing polarization around education policy, this timely, frank, and insightful volume shows how we can begin to create systems in which entrepreneurial ideas and fresh thinking are welcomed, constructively employed, and held accountable for the public good.

Barriers to Full Employment J. A. Kregel, Alessandro Roncaglia, Egon Matzner, 1988-05-24 In the mid-1980s the world's industrialised economies entered their second decade of stagnant growth and mass unemployment paralleled only by the Great Slump. Neo-conservative policies, which replaced traditional Keynesian remedies, have been no more successful in halting the inexorable increase in unemployment: the stigma of failure to deal with unemployment has touched governments of all political extractions from Conservative to Liberal to Social-Democratic. New perspectives on the unemployment problem are needed and this book provides them.

The Challenge of the Digital Economy Francesco Boccia, Robert Leonardi, 2017-02-08 This volume presents contributions that analyse the extraordinary impact of digital technology on business, services, and the production of value in many sectors of the economy. At the heart of this book is the fact that the entire digital economy is now worth almost 6% of global GDP, and it continues to grow at an unprecedented rate. The volume covers the general debate on taxation and the digital economy with the chapters by Russo, Makiyama and Boccia, before completing the analysis with discussion of three national case studies covering the U.S. (Pagano), U.K. (Leonardi) and Italy (Boccia and Leonardi). Contributors are leading experts in the fields of taxation and the digital economy and contextualise the key issues surrounding the digitalisation of the economy from an international perspective.

Arbeit für alle ist möglich Egon Matzner, 1987

Crisis and the Failure of Economic Theory Giancarlo Bertocco, 2017-03-14 Economists have rightly been criticized for not having foreseen the crisis that exploded in 2007–2008. As Giancarlo Bertocco eloquently argues, responsibility does indeed

rest heavily on their shoulders. By developing a theory which excluded the possibility that a catastrophic crisis could ever happen, the economics profession has justified decisions and behaviours that caused the Great Recession. This book presents an alternative theoretical approach built on the lessons of Marx, Keynes, Schumpeter, Kalecki, Kaldor and Minsky, which highlights the structural instability of a capitalist economy and the endogenous nature of the current crisis.

Bibliographie der Wirtschaftswissenschaften ,1990

Dalla Convenzione alla Costituzione Giuseppe Vacca,2005

The Dynamics of the Wealth of Nations Mauro Baranzini,G. Harcourt,1993-06-15 This collection of essays attempts to evaluate Luigi Pasinetti's contribution and to give new insights into the issues which he has illuminated. The volume also provides a general assessment of the significance of a number of key issues of the 'pure' Post-Keynesian School of economic thought, which has, and still has, its strong hold in the University of Cambridge, and to which Luigi Pasinetti has become the 'senior heir' since the deaths of the founding members, Piero Sraffa, Joan Robinson, Nicholas Kaldor and Richard Kahn in the 1980s.

Minsky, Crisis and Development D. Tavasci,J. Toporowski,2010-09-08 This book provides a systematic account of financial crisis in the developing world by exploring how Minsky's theory may be extended to countries at early stages of financial development, going beyond the parameters of the established 'emerging market crisis' literature.

Enjoying the Song of Term: An Psychological Symphony within **Salvatore Biasco**

In a world eaten by screens and the ceaseless chatter of instantaneous transmission, the melodic splendor and emotional symphony produced by the written word often fade into the backdrop, eclipsed by the constant noise and disruptions that permeate our lives. Nevertheless, nestled within the pages of **Salvatore Biasco** a charming fictional value full of raw emotions, lies an immersive symphony waiting to be embraced. Crafted by an outstanding composer of language, this fascinating masterpiece conducts viewers on a psychological journey, well unraveling the concealed tunes and profound affect resonating within each carefully constructed phrase. Within the depths of this poignant assessment, we shall examine the book is central harmonies, analyze its enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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Salvatore Biasco Introduction

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